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The best options to buy in what I call "expiration plays" are index options, such as options on the S&P 100 Index (OEX). The key to success in this strategy is to buy on weakness in the option price. You should also try to buy options under \$1 whose underlying instruments are trading very close to the strike price.

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Options trading (especially in the stock market) is affected primarily by the price of the underlying security, time until the expiration of the option and the volatility of the underlying security.

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The expiration dates are very short-term. In other words, the trading instruments offered by NADEX are short-term options. Traditional options trading is typically used to hedge risk or use some options trading strategies to profit from different market scenarios. On the other hand, NADEX binary options are done over minutes and take hours.

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