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Question 1. What Is Managerial
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a social science, which studies
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optimizing allocation of available resources to achieve the given ends. The application of economic science is all pervasive.

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SET A

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... ANSWER: c. ANSWER: d.
ANSWER: b.

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competitor's products? b. Should a firm attempt to conceal evidence of the harmful effects of its products on ...

Multiple Choice Quiz

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different prospective of managerial economics. In which opportunity cost, a person can avail that cost by using the same resources.

Choosing margin helps people to get a little better thing than the other available options as it

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normally ignore the sunk cost.

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2. Managerial economics is a

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practical subject therefore it is pragmatic. 3. Managerial economics describes, what is the observed economic phenomenon (positive economics) and prescribes what ought to be (normative economics) 4.

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Managerial economics is based on strong economic concepts.
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below, Distinguish between micro economics, macro economics and managerial economics. What is managerial economics? Why does study managerial economics? Describe the circular flow of economic activity of India. Discuss

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the nature of the firm.

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rate: a. The greater the present value of a future amount B. The smaller the present value of a future amount c. The greater the level of inflation d. None of the statements associated with this question are correct; Difficulty:

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Choosing margin helps people to get a little better thing than the other available options as it normally ignore the sunk cost.

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have the opportunity to invest
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The greater the present

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value of a future amount
B. The smaller the
present value of a
future amount c. The
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