

Energy In The Caspian Region Present And Future

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Source: Dept. of Energy, Energy Information Administration. The Caspian Sea region has become a central focal point for untapped oil and natural gas resources from the southern portion of the former Soviet Union.

Oil in the Caspian Region - infoplease.com

The potential of energy resources in the Caspian region (Azerbaijan, Kazakhstan, Turkmenistan, and Uzbekistan) has attracted much attention since the demise of the Soviet Union. Many industry analysts in the United States and other developed nations consider oil supplies from the Caspian a strong alternative to

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The Caspian Basin, great opportunities but high costs. According to the EIA, the area could hold 48 billion barrels of oil and 292 trillion cubic feet of proved and probable natural gas reserves. This 'New Middle East' has become the focus for many countries but there are several ongoing challenges. Since the early nineties, when it was defined the 'New Middle East', the Caspian Sea region has become a major focus for the energy strategy of the leading international players.

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