

Emission Trading

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Emissions trading (also known as cap and trade) is a market-based approach to controlling pollution by providing economic incentives for achieving reductions in the emissions of pollutants.
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Emissions trading, an environmental policy that seeks to reduce air pollution efficiently by putting a limit on emissions, giving polluters a certain number of allowances consistent with those limits, and then permitting the polluters to buy and sell the allowances. The trading of a finite number of allowances results in a market price being put on emissions, which enables polluters to work out the most cost-effective means of reaching the required reduction.

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Carbon emissions trading is a type of policy that allows companies to buy or sell government-granted allotments of carbon dioxide output. The World Bank reports that 40 countries and 20 municipalities use either carbon taxes or carbon emissions trading. That covers 13% of annual global greenhouse gas emissions.

Carbon Emissions Trading: Definition, How It Works
Emission Reduction Credits June 30, 2017 Instructions and Support Manual DRAFT: For Public Review and Comment Page 4 of 21 1. Introduction Emission reduction credits (ERC) are available to sources operating in Colorado who wish to

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Emissions Trading. The allowed emissions are divided into assigned amount units (AAUs). Emissions trading, as set out in Article 17 of the Kyoto Protocol, allows countries that have emission units to spare - emissions permitted them but not "used" - to sell this excess capacity to countries that are over their targets.

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Emissions trading has emerged as a practical framework for introducing cost-reducing flexibility into environmental control programs and reducing the costs associated with conventional command-and-control regulation of air pollution emissions.

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