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In this article we
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Cost accounting is a practice of cost control which is as follows:- (a) Cost accounting is a branch of

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systematic knowledge that is a discipline by itself. It consist its own principles, concepts and conventions which may vary from industry to industry. (b) Cost accounting is a science and arts both.

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Ascertain Cost of
Goods Sold from
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Rs.7,000.

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Cost accounting is

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control which is as follows:- (a) Cost accounting is a branch of systematic knowledge that is a discipline by itself It consist its own

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~~Afzal~~

Problem # 1:

Haris and Usama started business in partnership on 1 st January, 2019 without any agreement. Mr. Haris introduced capital Rs. 60,000 and Mr. Usama Rs. 40,000. On March 1 st, 2019

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Mr. Usama
advanced Rs.
20,000 by way of
loan to the
firm. The profit for
the year ended 31
st, December
2019, was
amounted to Rs,
18,000.. Required:
Prepare Profit and
Loss
Appropriation

Account at the
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have compiled
various cost
accounting
problems along
with its
relevant

Solutions.

After reading
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you will learn
about cost
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2. Economic
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4. Wage
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problems along with
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various cost
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problems on: 1. Cost
Sheet 2. Economic
Ordering Quantity 3.
Store Ledger 4. Wage
Payment 5. Labour
Hour Rate 6.

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Syllabus. This book contains Numerical Solutions of the following: Chapter 2 Cost Classifications and Concepts. Chapter 3 Cost Accounting System. Chapter 4 Cost Accounting Cycle. Chapter 5 Financial Statements. Chapter 6 Job Costing. Chapter

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Top 14 Cost
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1. Cost Accounting Problems on Operating Costing (2 Problems): Problem 1: The truck carries goods to and from a town covers a distance of 50 miles. On the return journey, freight is

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Payment 5. Labour
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~~Top 14 Cost
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With Solutions~~

Cost accounting is a
practice of cost control
which is as follows:-(a)

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Cost accounting is a branch of systematic knowledge that is a discipline by itself. It consist its own principles, concepts and conventions which may vary from industry to industry.

(b) Cost accounting is a science and arts both.

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Problems # 1:

Ascertain Cost of
Goods Sold from the
following figures:.

Purchases Rs. 5,000;

Opening Stock Rs.

15,000; Closing Stock

Rs.7,000. Solution:

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Problem # 1: Haris and Usama started business in partnership on 1 st January, 2019 without any agreement. Mr. Haris introduced capital Rs. 60,000 and Mr. Usama Rs. 40,000. On March 1 st, 2019 Mr. Usama advanced

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Rs. 20,000 by way of loan to the firm. The profit for the year ended 31 st, December 2019, was amounted to Rs, 18,000.. Required: Prepare Profit and Loss Appropriation Account at the end ...

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Problem # 1: Haris and Usama started business in partnership on 1 st January, 2019

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